

Press release

Capagro leads a SEK 20 million round in BoMill

Paris, France, 12 October 2018 — Capagro is investing SEK 15,6 million in Malmö, Sweden-based BoMill AB, which has developed high-speed grain sorting equipment. The previous owners are also participating in the share issue, totaling SEK 20 million.

BoMill's unique High Precision Quality sorting of Single Kernel technology can be used to sort Durum wheat, Soft wheat, Malting barley, Spelt and Oats on Fusarium (DON), Protein, Vitreousness, Seed quality and Falling number with a speed of 25,000 kernels per second or 3 ton/hour. This makes the TriQ very profitable for businesses within seed cleaning, grain handling and milling activities.

The customer, e.g., a mill or grain trader, can separate high-quality kernels for the consumer market from animal feed. This is traditionally done through spot checks, but that only measures the mean value of a grain lot. With BoMill's grain by grain sorting technology, mill or grain trader will be able to monetize part of the lot that is of good quality instead of wasting its entirety.

"We are proud to support Bomill in its news phase of development and allow the Company to access the large optical sorter market by leveraging its unique proprietary high accuracy sorting technology. Indeed, with its innovative sorting solution, BoMill perfectly meets the worldwide customer requirements for quality and food supply security and safety", states Tom Espiard-Cignaco Capagro's Managing Partner.

Karin Wehlin, Managing Director of BoMill says: "Capagro 's investment give us a privileged access to a highly relevant network of partners and sectoral expertise to accelerate our commercial development in the French and international markets.

Julie Peyrache, Investment Director at Capagro adds: "We are very pleased to have the opportunity to work closely with Karin Wehlin and her team, whose talent and commitment have allowed BoMill to reach major technological and commercial milestones. We are looking forward to leveraging our network of partners and our expertise for the benefit of BoMill's development ambitions.

About BoMill AB

About BoMill AB, based in Malmö Sweden, is a company with unique expertise in quality sorting of wheat, durum wheat, malt barley, spelt and oats based on individual sorting of each individual kernel. Each kernel's chemical structure can be separated into different fractions based on protein, fusarium (fungal attack / DON), vitreousness (hardness), falling number and seed quality. BoMill sells sorting equipment and know-how throughout Europe and North America, using its own sales organization and distributors. For more information: www.bomill.com

About Capagro

Capagro SAS is an independent asset management company that is regulated by the AMF, the French security commission. Capagro Innovation Fund is a 124M€ venture capital fund managed by Capagro SAS that invests in technology companies in the Agriculture, Food, Green chemistry and Biomass

sectors. The Capagro Innovation Fund is funded by 13 leading institutional and industrial subscribers, all of which are committed to sustainable development and the agrifood sector: AG2R LA MONDIALE, Agromousquetaires, BPI France, Crédit Agricole, Groupama, Agrica, Groupe Bel, ISAGRI, Groupe LSDH, InVivo, Sofiprotéol, Tereos, Terrena. For more information: <u>www.capagro.fr</u>

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