



BoMill

Adds more value  
to your grain

# EXERCISE OF WARRANTS OF SERIES TO 1

## BoMill AB

EXERCISE PERIOD 16 SEPTEMBER 2021 – 7 OCTOBER 2021

**Important information** – This teaser is a marketing brochure prepared by BoMill AB ("BoMill") and does not constitute a prospectus that has been approved and registered by the Swedish Financial Supervisory Authority. For a description of the risks associated with an investment in the company, readers are advised to read the prospectus published by BoMill in September 2020.

BoMill AB

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SEDERMERA  
FONDKOMMISSION

**BoMill is the only company in the world that can, in commercial quantities, sort grains based on the internal properties of the kernel. This new sorting process makes it possible to maximize the use of different grain batches in a way that has not previously been feasible.**

#### **Challenges in the grain industry**

With a global population expected to reach 10 billion by 2050, there is a huge demand to maximize the food quality and yields from existing land and crops. Environmental influences, such as a warmer climate, will continue to cause fluctuations in grain quality and price. In parallel, more restrictive food standards for mycotoxins and new guidelines for handling the grain are to be expected.

All of this motivates grain producers and processors to maximize the value of the harvest. BoMill's offering represents a unique possibility to optimize processes and use the grains for what they are best suited for.

#### **A truly sustainable solution**

BoMill's sorting system is a thoroughly sustainable solution. Single kernel sorting based on inner properties makes it possible to, for example, remove individual toxic kernels. And so, the value of a batch of grain that would otherwise have been largely lost can be upgraded and utilized. BoMill's equipment can basically turn waste into food. Optimizing batches, the BoMill way means that the grains can be used according to what they are best suited for in order to address Food Security and Food Safety.

#### **Huge market potential**

The traditional methods of grain sorting are limited to the removal of odd-looking kernels as observed and judged from the visual inspection of their surface properties. This market alone, for today's photo-optical sorters, amounts to roughly USD 2 billion annually.

#### **Flexible business model**

BoMill generates revenue through B2B sales and offers the grain industry sorting equipment integrated into their existing pre-cleaning lines. To identify potential customers, BoMill uses its own sales organization and agents/distributors. BoMill handles everything from feasibility studies to installations as well as service and maintenance of the machine. With a sales office in Sweden and agents/distributors across the globe, BoMill can cover a large geographical area.

#### **A unique technology**

BoMill's sorting equipment is built on a special technology called near-infrared analysis in transmittance mode (NIR/T). It makes it possible to analyze and sort each kernel based on its structural and chemical composition. BoMill works actively with its patent portfolio to ensure the protection of its unique system.

#### **Key benefits**

The major advantage of BoMill's technology is, as mentioned before, the sustainability values. In today's quest for sustainable food production, BoMill's solution delivers instant results.

BoMill's solution delivers economic benefits as well. As one example, sorting into fractions of high and low protein kernels is an opportunity to increase the value of the product throughout the entire value chain.

BoMill is introducing new technology to the traditional grain industry. Moving away from optical sorting is one step closer to a modern, optimized production process.

#### **The company in short**

BoMill's single kernel sorting technology has so far resulted in two commercial products, IQ and TriQ, the former designed for laboratories and the latter for industrial use. Based on BoMill's deep understanding and knowledge of the various components needed to measure internal properties of the grain, a new high-capacity equipment able to sort up to 15 tons/h (reaching the maximum of traditional sorting capacity) is being developed. The commercial phase began in 2015 with customers such as Varaslättens Lagerhus, Carlsberg and Casillo. The company has 13 employees, mainly in sales and in development.



## MILESTONES

### 2020

- ✓ Strategic focus on North America and Europe during the rest of the year. In parallel, BoMill continues to establish its network of distributors for sales and marketing around Europe and China, alternatively by entering into collaborations with already established distributor networks.
- ✓ Continue the company's current strategic focus on small and medium-sized customers, such as malt houses and process mills, whose operations prioritize quality.
- ✓ Focus on expanding the product line with a premium product, built on the same technology as the TriQ sorter. This sorting system will have the capacity to handle additional applications in the grain area.

- ✓ Continued development of the second-generation sorting system.
- ✓ Securing intellectual property rights through new patent applications.

### 2021

- ✓ Increased focus on sales growth in Europe, North America and China.
- ✓ Establish pilot runs of second-generation sorting systems under operating conditions, in collaboration with well-established reference users.

### 2022

- Market launch of the second-generation sorting system.
- Expand potential customer base through broadened product portfolio.
- Goal to reach break-even during Q4.

## SUMMARY OF THE OFFERING

Exercise period: 16 September 2021 – 7 October 2021

Exercise price:	Holding one (1) warrant entitles to the subscription of one (1) share in BoMill at a price of SEK 7.10 per share.
Issue volume:	There are 3,334,000 outstanding warrants of series TO 1. If all warrants of series TO 1 are exercised, BoMill will receive approximately SEK 23.7 million before transaction costs. Last day of trading with warrants is the 5th of October, 2021.
Number of shares outstanding in BoMill:	15,507,400
Valuation (in current offering):	Approximately SEK 110.1 million.
Ticker and ISIN:	BOMILL TO 1 and SE0014829479

## CEO COMMENT

**I am proud to say that we are making progress every day. Even with the challenges the pandemic pose, we have successfully delivered on the milestones we presented in our IPO prospectus.**

From our IPO until today, we have appointed a new CFO, CTO and a Global Marketing Manager. We have deepened our relations with both global and local players, including Lilla Harrie Valskvarn AB and the big German association of brewery and malting. Looking forward, we have made important progress in the development of high-capacity sorting equipment and started to plan for commercialization.

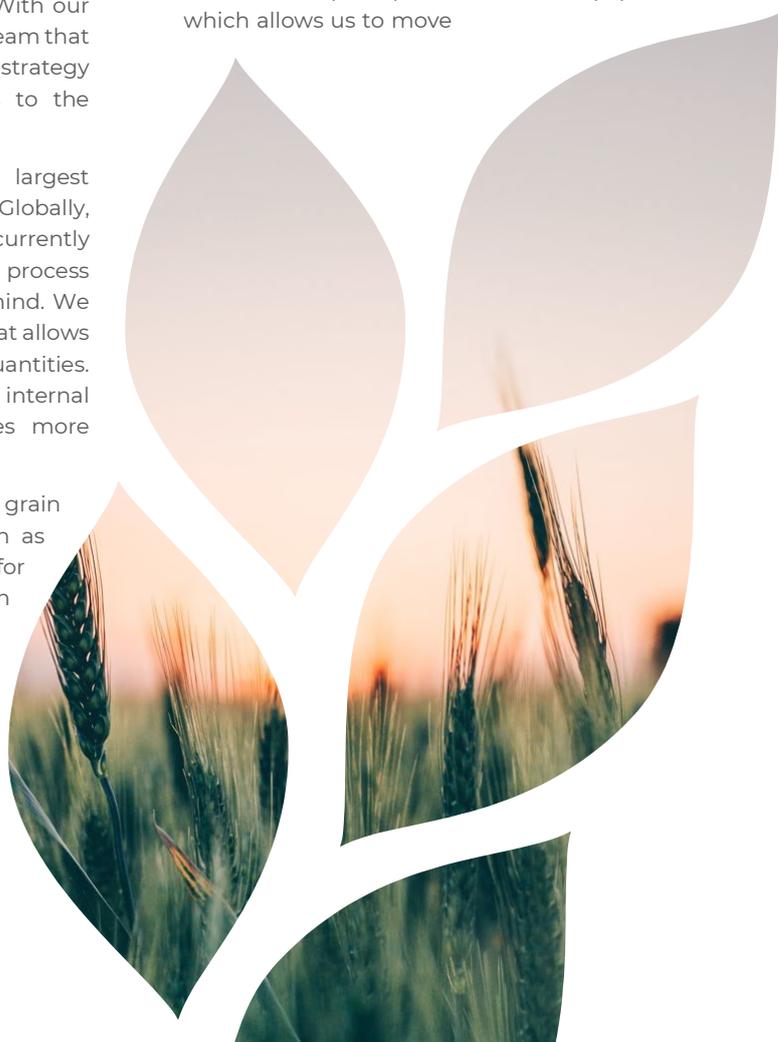
During the second quarter of 2021, we made further key additions to our team. The strengthened organization will improve our customer-oriented performance and take advantage of new market segments. With our latest recruitments, we have formed a team that will enable us to advance our business strategy and drive our development projects to the market.

Agriculture is globally the second largest commodity, second only to oil. Globally, companies within agriculture are currently modernizing their equipment, with process optimization and waste reduction in mind. We are the only company on the market that allows accurate sorting of grains in large quantities. Sorting based on individual kernel's internal properties makes industrial processes more efficient and allows for less waste.

Our technology enables homogeneous grain fractions, to suit different needs, such as homogeneous protein levels in barley for the malting and brewing industry. With the intention to capitalize and advance our activity in the European brewing industry, we became supporting

members of the German association of brewery and malting, Versuchs- und Lehranstalt für Brauerei in Berlin (VLB), in June 2021. We are engaging in this new collaboration, to enhance the benefits of our patented technology. We seek to learn from the malting industry while at the same time making our products visible to the market segment.

During the second quarter of 2021, we have continued to develop our new high-capacity sorting equipment. In June this year, our new CTO, Fredrik Nilsson, took on his position. He has already made an obvious impact on supporting the development further. Our new high-capacity sorting equipment will be able to reach a sorting capacity of up to 15 tons/hour. Thus reaching the highest level of industry-standard with regards to sorting volumes. Recent testing confirms the principles of the new equipment, which allows us to move



ahead in the development and plan for commercialization. With this new technology, we will make a significant impact in the market by offering our sorting technology to a broader market segment than before. With the flexibility and scalability in terms of capacity, we can offer our customers a very attractive TCO (Total Cost of Ownership) as it is designed to fit into the workflow of large production sites.

We have great opportunities ahead of us. In order to accelerate our market activities, complete our development projects and strengthen our financial position we recently carried out a directed share issue. The directed share issue was subscribed by a number of key investors and raised proceeds of approximately SEK 14.3 million prior to transaction costs.

We are very motivated in the journey that lies ahead of us. The past year shows with increasing urgency, the need for more sustainable solutions. With the knowledge that the entire market needs modernized technology, the timing is right. I am excited about our ongoing development and our business strategy, letting us deliver value to producers, grain handlers, the processing industry and consumers.

In 2020, we carried out a successful IPO of units consisting of shares and warrants. We are now facing the exercise period of those warrants and I hereby welcome you to continue your support by exercising your warrant of series TO 1. As we continue to refine the harvests of others, I believe both BoMill and the world will see increasing yields.



Andreas Jeppsson, CEO



## SUMMARY OF TERMS FOR WARRANTS OF SERIES TO 1

There are 3,334,000 outstanding warrants of series TO 1. Holders of warrants of series TO 1 have the right to subscribe for one (1) new share in BoMill for each warrant at a price of SEK 7.10 per share. Subscription with the support of warrants of series TO 1 can take place during the period from the 16th of September until the 7th of October 2021. Subscription must be made by simultaneous cash payment no later than 17:00 CET on the 7th of October 2021.

**You need to take action on the offer as a warrant holder – how to use your TO 1 series warrants:**

In order for your warrants not to expire worthless, you must subscribe for new shares, with the support of warrants, no later than 17:00 CET on the 7th of October 2021, or sell your warrants no later than on the 5th of October 2021 (the warrants are traded under the short name "BOMILL TO 1").

**You can have your warrants registered in two ways:**

1. In a securities depository in a bank or with another nominee (for example Avanza or Nordnet), in an investment savings account (ISK) or in an endowment insurance (KF). Your warrants are then nominee-registered.
2. On a VP account (a VP account starts with three zeros). Your warrants are then direct-registered.

**If your warrants are nominee registered**

Subscription and payment of new shares, with the support of warrants, shall be made to the respective bank or other nominee where the warrants are registered. Subscription and payment shall be made in accordance with the instructions provided by each such bank or trustee. Usually the bank/nominee sends out a digital notice to the account holder, otherwise it is usually sufficient to log in to the securities

depository from the first day of the exercise period in order to receive instructions on how to exercise warrants to subscribe for new shares. Please contact your bank or nominee if you do not find these instructions. Note that banks and other nominees can set different time limits for subscription, therefore it is recommended that you contact your bank/nominee early during the exercise period to obtain information about subscription and payment. Subscribed and paid-for shares may be registered at your securities depository, such as "interim shares" or "IA", until registration of the issue has been completed with the Swedish Companies Registration Office, after which interim shares are automatically converted into ordinary shares in BoMill.

**If your warrants are directly registered**

No issue report will be sent out. Subscription of new shares, with the support of warrants, shall take place by submitting a fully completed application form to Nordic Issuing. In connection with the registration form being sent to Nordic Issuing, payment must be made in accordance with the payment instructions on the registration form. Application form and this folder are available on BoMill's ([www.bomill.com](http://www.bomill.com)), Nordic Issuing's ([www.nordic-issuing.se](http://www.nordic-issuing.se)) and Sedermera Fondkommission's ([www.sedermera.se](http://www.sedermera.se)) respectively. Completed application form and payment must be received by Nordic Issuing no later than 17:00 CET on the 7th of October 2021. Subscribed and paid shares will be registered in your VP account such as "interim shares" or "IA" until registration of the issue is completed with The Swedish Companies Registration Office, whereupon interim shares are automatically converted into ordinary shares in BoMill.

### Subscription over EUR 15,000 if applicable

In the event that your subscription to Nordic Issuing amounts to or exceeds EUR 15,000, the money laundering form must be completed and submitted to Nordic Issuing at the same time as payment is made in accordance with the Act (2017: 630) on measures against money

laundering and terrorist financing. Please note that interim shares cannot be distributed, even though payment has been received, until the money laundering control is available to Nordic Issuing. Money laundering forms are obtained from Nordic Issuing.

## IMPORTANT DATES



**OBSERVER PLEASE NOTE** – in order for your warrants not to expire worthless, you must actively subscribe and pay for shares no later than 17:00 CET on October 7, 2021, or alternatively sell your warrants by October 5, 2021.

If you have any questions regarding warrants of series TO 1, please contact Sedermera Fondkommission or Nordic Issuing. Sedermera Fondkommission acts as financial advisor and Nordic Issuing acts as issuing agent in connection with the warrant exercise. Markets & Corporate Law Nordic AB acts as legal advisor.

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