Malmö, April 12, 2023

BOMILL Q1 REPORT JANUARY – MARCH 2023

BoMill AB ("BoMill" or the "Company") hereby publishes the Interim Report for the period January 1 – March 31, 2023. The Report is available as an attached file to this release and on BoMill's website. Below is a summary of the report.

On the way to growth following launch of BoMill InSight™

CEO Andreas Jeppsson comments:

"The launch of BoMill InSight™ is a fantastic milestone for the company. The feedback received from key players in the grain industry has been extremely positive. Now we are looking forward to materializing this interest."

Net sales and income for the first quarter (January - March 2023)

- Net sales amounted to KSEK 55 (KSEK 452).
- Net income after financial items amounted to KSEK –5 681 (KSEK –5 286).
- Net income per net weighted average share amounted to SEK -0,12 (SEK -0,34).
- Cash flow during the first quarter amounted to KSEK -7 512 (KSEK -4 738).
- As of March 31, 2023, cash and cash equivalents in the Company amounted to KSEK 7 132 (KSEK 9 804).

Highlights during the first quarter

- From January 1, Cajsa Kapoor assumed the position of CFO
- On January 26, BoMill InSight™ was launched following successful industrial field test phase
- On March 1, Susana Morales was appointed Head of Sales
- On March 6, the Board of directors proposed a new share issue with preferential rights amounting to MSEK 21,9
- On March 6, there was a call for an extraordinary general meeting on April 6 with decisions regarding the proposed new share issue

Highlights after the end of the period

 On April 6, in accordance with the proposals from the Board of Directors, the extraordinary general meeting approved a reduction of the share equity to 9 305 814 SEK, new Articles of Association and a share issue of 21,9 MSEK with preferential rights. The subscription period starts April 19 and ends May 3. Trade in subscriptions rights will be made during April 19 and April 27.

BoMill Q1 report can be found on BoMill's website (www.bomill.com/investors/reports)

For more information about BoMill, please contact:

Andreas Jeppsson, CEO - Phone: +46 727 001 182 - E-mail: andreas.jeppsson@bomill.com

Certified Adviser: Svensk Kapitalmarknadsgranskning AB – <u>www.skmg.se</u>

BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry.

For more information about BoMill, please visit <u>www.bomill.com</u>.