Malmö, February 15, 2023

BOMILL YEAR-END REPORT, JANUARY – DECEMBER 2022

BoMill AB ("BoMill" or the "Company") hereby publishes the Year-End Report for the period January 1 – December 31, 2022. The Year-End Report is available as an attached file to this release and on BoMill's website. Below is a summary of the report.

CEO Andreas Jeppsson comments:

"During the fourth quarter of 2022, the team has focused on the launch of BoMill InSight™. We are ready for launch, and I am convinced 2023 will be an exciting year for BoMill."

Net sales and income for the fourth quarter (October - December 2022)

- Net sales amounted to KSEK 20 (KSEK 578)
- Net income after financial items amounted to KSEK -8 381 (KSEK -5 735)
- Net income per net weighted average share amounted to SEK -0,18 (SEK -0,37)
- Cash flow during the fourth quarter amounted to KSEK -4 353 (KSEK -4 223)
- As of December 31, 2022, cash and cash equivalents in the Company amounted to KSEK 14 644 (KSEK 14 542)

Net sales and income year-end (January - December 2022)

- Net sales amounted KSEK 560 (KSEK 983)
- Net income after financial items amounted to KSEK -25 251 (KSEK -22 718)
- Net income per net weighted average share amounted to SEK -0,75 (SEK -1,72)
- Cash flow during the period amounted to KSEK 102 (KSEK -10 804). In June 2022, BoMill raised approximately MSEK 21.3 prior to transaction costs via a rights issue.
- Orders received during the period amounted to KSEK 2 600 (KSEK 0)

Highlights during the fourth quarter

- On December 16, 2022, BoMill announced the appointment of Cajsa Kapoor as the new Chief Financial Officer (CFO) for the company.
- On December 20, 2022, BoMill announced receiving an order with a value of MSEK 2.6, from Europe's largest milling group GoodMills Group.

Highlights after the period

- On January 12, 2023, BoMill appointed its Nomination Committee ahead of its 2023 Annual General Meeting which will take place on May 11, 2023.
- On January 26, 2023, BoMill launched BoMill InSight™. Prior to the launch, two orders have already been received, planned to be delivered during Q2 2023.

For more information about BoMill, please contact:

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BoMill has developed and markets a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry.

The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: BOMILL.

For more information about BoMill, please visit <u>www.bomill.com</u>