Malmö, November 18, 2022

BOMILL Q3 REPORT, JULY – SEPTEMBER 2022

BoMill AB ("BoMill" or the "Company") hereby publishes the Interim Report for the period July 1 – September 30, 2022. The Report is available as an attached file to this release and on BoMill's website. Below is a summary of the report.

Positive field test with BoMill InSight™

CEO Andreas Jeppsson comments:

"In the third quarter of 2022, we made substantial progress in our field testing. The promising results strengthen our belief that BoMill InSight™ has a great deal to offer for the future of the grain industry in terms of quality and economics, thanks to its versatility and not least usability"

Net sales and income for the third quarter (July - September) 2022

- Net sales amounted to KSEK 88 (KSEK 339).
- Net income after financial items amounted to KSEK -5 169 (KSEK -4 264).
- Net income per net weighted average share amounted to SEK -0,11 (SEK -0,34).
- Cash flow during the third quarter amounted to KSEK -6 314 (KSEK 7 248).
- As of September 30, 2022, cash and cash equivalents in the Company amounted to KSEK 18 997 (KSEK 18 765.)

Net sales and income for the first nine months (January - September) 2022

- Net sales amounted to KSEK 540 (KSEK 405).
- Net income after financial items amounted to KSEK -16 871 (KSEK -16 983).
- Net income per net weighted average share amounted to SEK -0,58 (SEK -1,37).
- Cash flow during the period amounted to KSEK 4 455 (KSEK -6 582).
- Orders received during the period amounted to KSEK 2 800 (KSEK 0)

BoMill Q3 report can be found on BoMill's website (www.bomill.com/investors/reports)

For more information about BoMill, please contact:

Andreas Jeppsson, CEO Phone: +46 727 001 182

E-mail: andreas.jeppsson@bomill.com

Certified Adviser: Svensk

Kapitalmarknadsgranskning AB

Phone: +46 11 32 30 732 **E-mail:** ca@skmg.se

BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry.

For more information about BoMill, please visit www.bomill.com.