



Malmö, April 20, 2022

BOMILL Q1 INTERIM REPORT, JANUARY – MARCH 2022

BoMill AB ("BoMill" or the "Company") hereby publishes the Interim Report for the period January 1 – March 31, 2022. The Interim Report is available as an attached file to this release and on BoMill's website. Below is a summary of the report.

CEO Andreas Jeppsson comments:

"The first quarter has been eventful. A new share issue was proposed to secure the finalization of the development and launch of our new generation grain sorting equipment later in 2022. I am happy to conclude that our high level of commercial activities has resulted in an order from grain processing company GI. Buurholt at the start of the second quarter."

Net sales and income for the first quarter (January – March, 2022)

- Net sales amounted to KSEK 452 (KSEK 42).
- Net income after financial items amounted to KSEK -5 286 (KSEK -5 178).
- Net income per net weighted average share amounted to SEK -0,34 (SEK -0,43).
- Cash flow during the first quarter amounted to KSEK -4 738 (KSEK -8 017).
- As of March 31, 2022, cash and cash equivalents in the Company amounted to KSEK 9 804 (KSEK 17 329.)

Highlights during the first quarter

- On March 8, the Board of directors proposed a new share issue with preferential rights amounting to MSEK 23,3.
- On March 8, there was a call for an extraordinary general meeting on April 8 with decisions regarding the proposed new share issue

Highlights after the end of the period

- On April 1, BoMill announced an order of MSEK 2,8 from GI. Buurholt, a leading Danish mobile grain processor. The equipment is scheduled to be delivered in Q1 2023.
- On April 8, in accordance with the proposals from the Board of Directors, the extraordinary general meeting approved a reduction of the share equity to 7 754 845 SEK., new Articles of Association and a share issue of 23,3 MSEK with preferential rights. The subscription period starts April 28 and ends May 12. Trade in subscriptions rights will be made during April 28 and May 9.



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BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry.

For more information about BoMill, please visit www.bomill.com.