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PRESS RELEASE

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BOMILL SIGNS CONTRACT WITH MAJOR GRAIN PROCESSING COMPANY IN RUSSIA

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Swedish agritech company BoMill AB secures another step in its global market outreach by signing an agreement with Russian grain processing and production company JSC Metelitca (part of Transchemexport Group). As the first step in this collaboration, JSC Metelitca has placed an order where BoMill's unique technology and its grain sorting equipment IQ will be installed in the company's new state-of-the art pre-cleaning grain processing plant in the Novosibirsk region.

Russia is the world's leading grain exporter with a total of over 42 million tons exported yearly (Grain Market Report, International Grains Council, Jan 2021). The challenges in the Russian grain market lie, according to governmental experts, on the increasing requirements on food safety and quality of grains (Ministry of Agriculture, 2019).

With the objective of competitive advantage in the grain market, JSC Metelitca is now being modernized to include a new, advanced pre-cleaning plant for grain sorting and handling. To be able to meet the high-level requirements on food safety and quality, BoMill's grain sorter IQ will be installed in the plant. The order value for BoMill is approximately EUR 45,000.

- With our ambitions of delivering high-quality products and meet the level of excellence in food safety and food security we are pleased to enter the partnership with BoMill. The innovative NIR-T technology of BoMill, sorting grains on their inner properties, will help us to reach our high ambition to supply grain products of the highest quality for the food industry and end consumers says Vladimir Tarasov, CEO of JSC Metelitca We are in partnership with BoMill setting a new quality standard for the grain handling and processing industry.
- BoMill's equipment offers a unique grain sorting technology, based on an individual assessment of the kernels' inner properties. The grains can among others be sorted on occurrence of toxins or protein content, resulting in fractions of grains with unique and more homogeneous qualities, enabling optimum grain usage, says Andreas Jeppsson, CEO of BoMill AB.



In the new plant, IQ will be installed as a quality check instrument for incoming batches of grains in order to eradicate and/or reduce mycotoxins, measure levels of protein and determine vitreousness.

- We are excited to have reached an agreement with one of Russia's leading agricultural companies. We are looking forward to starting the collaboration with JSC Metelitca where we will together develop the Russian grain industry with sustainability and improved quality, says Andreas Jeppsson, CEO of BoMill AB.

BoMill's offer of a smart, sustainable solution based on ground-breaking technology, is a perfect match for JSC Metelitca's ambition to become a world leading company in quality grain handling. With BoMill's sorting equipment, JSC Metelitca will be able to address highend sophisticated inquiries where accuracy at high industrial capacity volumes is required.

For more information about BoMill, please contact:

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This press release contains inside information that BoMill AB is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on October 1, 2021 at 16,30 CEST.

BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry.

For more information about BoMill, please visit www.bomill.com.

Sources:

Focus on Russia | 2021-03-08 | World Grain (world-grain.com)

Ministry of Agriculture of the Russian Federation (mcx.gov.ru)