

Press release August 27, 2021

BoMill publishes half-year report for second quarter and first six months 2021

BoMill AB ("BoMill" or the "Company") hereby publishes the half-year report for the second quarter and the first six months of 2021. The half-year report is available as an attached file to this release and on BoMill's website. Below is a summary of the report.

CEO Andreas Jeppsson comments:

"We are very motivated in the journey that lies ahead of us. With the knowledge that the entire market is in a need of modernized technology, the timing is right. I am excited about our ongoing development and our business strategy, delivering value to producers, grain handlers, the processing industry and consumers."

Net sales and income for the second quarter (April – June 2021)

- Net sales amounted to KSEK 25 (KSEK 16).
- Net income after financial items amounted to KSEK -7 541 (KSEK -5 245).
- Net income per share amounted to SEK -0,63 (SEK -0,76).
- Cash flow during the second quarter amounted to KSEK -5 812 (KSEK 11 665).
- As of June 30, 2021, cash and cash equivalents in the Company amounted to KSEK 11 516 (KSEK 12 746). During Q2 2020 a new share issue amounting to KSEK 12 662 affected the cash flow.

Net sales and income for the first six months (January – June 2021)

- Net sales amounted to KSEK 66 (KSEK 53).
- Net income after financial items amounted to KSEK -12 719 (KSEK -10 633).
- Net income per share amounted to SEK -1,07 (SEK -1,54).
- Cash flow during the period amounted to KSEK -13 830 (KSEK 8 528).

Highlights during the second quarter

- On April 12, 2021, BoMill announced the recruitment of Per Heander as new Chief Financial Officer (CFO). Per Heander has over two decades experience from the venture capital segment.
- On April 15, 2021, BoMill published its Annual Report for the fiscal year 2020. The Annual Report is available on BoMill's website.
- On May 6, 2021, BoMill held its Annual General Meeting. Minutes from the AGM is available on BoMill's website.
- On June 1, 2021, Fredrik Nilsson commenced as new CTO of BoMill.

Highlights after the second quarter

- On July 5, 2021, BoMill announced that the Company is moving ahead, focusing on setting a plan for commercialization for its new high-capacity sorting equipment. The new equipment is aimed to be launched during Q2 2022.
- On August 15, 2021, BoMill carried out a directed share issue. The issue was subscribed by a number of key investors and raised proceeds of approximately SEK 14.3 million prior to transaction costs.

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BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry. For more information about BoMill, please visit www.bomill.com.