



Press release August 15, 2021

BoMill carries out a directed share issue of approximately SEK 14.3 million

The Board of Directors of BoMill AB (“BoMill” or the “Company”) has, in accordance with the authorisation from the Annual General Meeting on May 6, 2021, decided to carry out a directed share issue of 3,578,000 shares at a subscription price of SEK 4.00 per share (“the Directed Issue”). The Directed Issue is subscribed by a number of key investors, and raises proceeds of approximately SEK 14.3 million prior to transaction costs.

With the issue proceeds, BoMill intends to primarily accelerate its market activities, complete its ongoing development projects and strengthen the Company’s financial position.

“The successful Directed Issue has been made possible due to a significant interest in the Company’s unique sustainable products for sorting grains. With strengthened financials and a growing investor base, we continue to concentrate on achieving our commercial objectives”, comments CEO Andreas Jeppsson.

The Directed Issue comprises 3,578,000 new shares, issued at a subscription price of SEK 4.00 per share. The Directed Issue thereby raises proceeds of approximately SEK 14.3 million, prior to transaction costs. The subscription price has been determined based on negotiations with the key investors and corresponds to a discount of approximately 12,5 percent, based on the volume weighted average price of the Company’s share for the past three months. It is the assessment of the Board of Directors that the subscription price is on market terms, given current segment and market conditions. The Directed Issue entails a dilution of approximately 23 percent to the current number of votes and shares in BoMill.

The reasons for the deviation from the shareholders’ pre-emptive rights are primarily to enable a capital raise in a time and cost-effective manner, to finance an acceleration of the Company’s strategic plan and to broaden and strengthen the Company’s shareholder base.

The following investors participate in the Directed Issue:

Fredrik Grevelius

A client to a family office run by Sven Rasmusson

Ponderus Invest AB (Peter Edwall)

Theodor Jeansson

Ulti AB (Ulf Tidholm)

Following the Directed Issue, the number of issued shares and votes will increase by 3,578,000 from 11,929,400 to 15,507,400. The share capital will increase with SEK 3,578,000 from SEK 11,929,400 to SEK 15,507,400.

For more information about BoMill, please contact:

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This is information which BoMill AB is required to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person above, at 21:30 CEST on 15 August 2021.

BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry. For more information about BoMill, please visit www.bomill.com.