



BoMill

Adds more value
to your grain



INTERIM REPORT JANUARY 1 – MARCH 31, 2026



CEO COMMENT

Breakthrough order in the US and progress in line with our strategic priorities

“During the quarter, we continued to strengthen BoMill’s commercial and strategic position. Our first BoMill InSight order in the US from a leading global malting group marks an important milestone in our growth journey.”

New order in the USA from leading malting group

During the quarter, we secured an order in the US from a leading global malting group, marking the first installation of BoMill InSight™ in the country.

Together with our collaborations with AB InBev and Viking Malt, this order reflects the growing recognition among leading malt producers of the value our technology delivers in optimizing grain procurement and enhancing profitability.

Expanding our industrial reference base

We continue to deploy BoMill InSight™ with leading grain industry players across key markets, further strengthening our industrial reference base.

In the UK, BoMill InSight™ at Camgrain was commissioned in April, as planned. Camgrain is one of the UK’s largest grain storage and processing cooperatives and represents an important reference customer in the UK and internationally.

In France, the installation at Vivescia is progressing as planned. As one of Europe’s leading grain cooperatives and

international agri-food group with an integrated position across the value chain, this project further validates the relevance of BoMill InSight™ for large-scale industrial grain operations.

In the malting and brewing segment, the second order from AB InBev is progressing as planned, deepening our collaboration with the world’s leading brewing group.

In the Middle East, BoMill InSight™ has been delivered to a leading flour mill group in Saudi Arabia, with commissioning planned for Q4 2026, an important reference for future growth in the region.

Launch of BoMill InSight™ Single

We recently announced the launch of BoMill InSight™ Single, designed to accelerate adoption of our technology and expand our addressable market. By offering a compact, lower-capacity model, customers gain access to high-precision sorting with a reduced initial investment while retaining the ability to scale in the future. This launch is fully aligned with our modular platform strategy and represents an important step in making our



technology accessible to a wider range of customers and applications.

Strengthening the organization for future growth

As part of our ambition to build a stronger foundation for continued expansion, we welcomed Alexandra Persson as Chief Financial Officer during the quarter. This strengthens our leadership team and supports the development of our financial processes, governance, and continued growth.



A blue ink handwritten signature of Andreas Jeppsson, consisting of a large, stylized initial 'A' followed by several fluid, connected strokes.

Andreas Jeppsson, CEO

Our vision: building a global standard

We recently shared our vision for BoMill's growth. Our strategy is built on key pillars: improving platform efficiency, expanding sorting capabilities through next-generation detection systems and AI, developing strategic partnerships, growing recurring revenues, and accelerating deployment through local integration partners.

We remain focused on these priorities to support efficient scaling while reinforcing our leadership in high-speed single-kernel sorting.



ABOUT BOMILL AB

BoMill develops and sells advanced sorting equipment for the grain and food industries. Its proprietary patented technology allows accurate grain sorting at an industrial scale, based on the internal properties of each individual kernel. In that way, every viable grain can be used for what it is best suited for. While reducing the waste of valuable resources, BoMill's single kernel sorting method also helps the food industry maximize the use and value of grain in a way that was not possible before.

VISION

BoMill's vision is to become the world's leading provider and partner for commercial scale sorting solutions, based on the composition and structure of each individual kernel.

MISSION

BoMill's mission is to improve food safety by removing toxic kernels from a grain lot and increasing food security by sorting according to quality parameters such as protein content.

CHALLENGES IN THE GRAIN INDUSTRY

Today grain is amongst the most traded commodities and a critical staple food – facing a global challenge.

With a growing global population, there is a huge demand to maximize food volume, quality and yields from existing land. Factors such as climate change, the prevalence of toxins, poor production conditions and geopolitical uncertainty increase the risk of food shortage, through fluctuations in crop volumes and quality. This may result in a deterioration of the global food supply in the future.

Additional challenges such as stricter regulations related to grain handling and consumers' demand for sustainable food products are creating changing conditions for the food industry.

The grain value chain must find new ways to maximize the value of harvests. BoMill's offering brings a unique opportunity to optimize processes and create value for the various stakeholders in the food chain.



A SUSTAINABLE SOLUTION

Being organic materials, individual kernels of a grain load can have very different internal compositions. Traditional methods give an average quality for the load, based on a few samples, but do not consider variations within that load. Some of the grains produced today can thus be wasted or misused when processed.

BoMill's sorting system is a sustainable solution, taking advantage of quality variations to maximize the use of grain for the right type of food production, which means that each grain batch can find its appropriate place in the value chain and can be used for what it is most suitable for.

PRODUCT OFFERING

BoMill's grain sorting technology is offered as the modular solution, BoMill InSight™ with the capacity to sort commercial quantities of grain up to 15 tons per hour.



BoMill InSight™



Beginning 2026 the product portfolio was expanded with BoMill Insight™ Single, a streamlined solution that integrates a single sorting unit into a newly designed compact frame with a sorting capacity of up to two tons per hour. BoMill Insight™ Single, with its compact design, makes it particularly suitable for space-constrained facilities or testing environments and supports both wheat and barley.

BUSINESS MODEL

BoMill generates revenue through B2B sales and offers the grain industry sorting equipment that can be integrated into either existing sorting facilities or mobile units. BoMill has its own sales organization for the markets in Europe as well as distributors in the markets in North and South America. The company's business model is initially implemented through a feasibility study, leading to a sales agreement. In the aftermarket, BoMill offers service and maintenance of sold equipment.

TECHNOLOGY AND PATENT

A smart and unique technology

BoMill's technology for sorting grain is based on near-infrared technology in transmittance mode, or "NIR/T, near-infrared light analysis". Unlike today's optical sorting equipment, which only performs a visual analysis by assessing the surface area and shape of kernels, BoMill's equipment can analyze and sort each kernel based on its structural and chemical composition. This means an opportunity to create homogeneous fractions of grain that enable process optimization for food production.

An active patent strategy

BoMill has a structured patent strategy in place and continuously submits new patent applications in markets around the world to develop a strong market position and competitive advantage.

The company currently has a large number of registered patents strategically spread around the world and ongoing patent applications.



HIGHLIGHTS FROM THE FIELD

Throughout Q1 2026, we have combined on-site customer demonstrations with a strong presence at key industry events across Europe and the Americas. Working closely with our local partners, we have engaged with prospects and customers across the malting and milling value chain. The level of engagement encountered is a clear sign that our brand awareness efforts are paying off. BoMill InSight™ is gaining strong recognition, building a solid foundation for commercial growth. Here are some highlights from the quarter:

IAOM Latin America Conference & Expo

(Guadalajara, Mexico – February 3-5)



One of the leading conferences for the flour milling industry in Latin America, bringing together millers, suppliers and industry experts from across the region. BoMill presented how BoMill InSight™ helps flour millers unlock additional value from their grain.

GEAPS Exchange *(Kansas City, USA – February 21-24)*

A key annual event for the grain elevator and processing industry, covering grain handling, processing technology, and market trends. BoMill InSight™ was showcased in collaboration with Bratney, our exclusive partner in the US.

Demonstration Tour *(France)*

In collaboration with Tripette & Renaud, our French partner, BoMill conducted a series of direct visits to cooperatives and flour millers across France. On-site demonstrations are a critical step in our sales process. Running BoMill InSight™ on prospects' own grain gives them a firsthand experience of how simple the technology is to operate, an immediate sense of its potential for their business, and a concrete starting point for quantifying their business case.



RMI Analytics Global Conference *(Lisbon, Portugal – March 24-26)*

One of the most prominent bi-annual gatherings in the global malting and brewing industry, bringing together key players from across the supply chain. During the event our customer Viking Malt received the RMI Excellence Award for "Smart Investment," directly linked to their adoption of BoMill InSight™. This is a strong and independent validation of the value our technology delivers in real-world operations.

INSTALLED CAPACITY OF BOMILL INSIGHT™

The accumulated installed capacity as per Q1 - 2026 of BoMill InSight™ is summarized in the table below.

CUSTOMER	COUNTRY	CAPACITY (t/h)	TIME ORDER	TIME COMMISSIONING
COMPLETED INSTALLATIONS				
Gl. Buurholt	Denmark	4	Q2 2022	Q2 2023
Flour mill 1	Germany	7,5	Q4 2022 (original order)	Q2 2023
			Q4 2023 (upgrade)	Q1 2024
Baltijos Javai / Viking Malt	Lithuania	15	Q3 2023 (original order)	Q1 2024
			Q1 2024 (upgrade)	Q2 2024
Lantmännen	Sweden	11	Q1 2024 (rental to purchase)	Q1 2024
			4	Q2 2024 (purchase option + upgrade)
AB InBev	Mexico	4	Q2 2023 (rental to purchase)	Q1 2024
			Q3 2024 (purchase option)	
Flour mill 2	Germany	7,5	Q3 2024	Q2 2025
Grupo Trimex	Mexico	15	Q4 2024	Q4 2025
Flour mill 3	Germany	15	Q4 2024	Q4 2025
UPCOMING INSTALLATIONS				
Saudi Flour mill	Saudi Arabia	15	Q3 2025	Q4 2026
AB InBev	Mexico	7,5	Q4 2025	Q2 2026
Camgrain	UK	15	Q4 2025	Q2 2026
Vivescia	France	15	Q4 2025	Q2 2026
Malting group US	US	4	Q1 2026	Q3 2026

Note: Revenue will be recognized once the equipment has been commissioned. The typical lead time from customer purchase order to equipment commissioning ranges from 6 to 9 months.

FINANCIAL OVERVIEW

Results and financial position January – March 2026

Net sales during the first quarter amounted to KSEK 0 (KSEK 2 342) as expected based on time of commissioning of ongoing installations. For more information, see table above “Installed capacity of BoMill Insight™”. Other operating income during the first quarter amounted to KSEK 261 (KSEK 133), whereof KSEK 240 relates to the EU grant announced in February 2025.

Net income after financial items during the first quarter amounted to KSEK -7 098 (KSEK -4 895), while net income per share amounted to SEK -0,05 (SEK -0,04).

Cash flow during the first quarter amounted to KSEK 8 389 (KSEK -6 711), where KSEK 11 257 comes from two share issues, decided in December 2025 and January 2026, both registered in Q1 2026. At the end of March, BoMill had a cash position of KSEK 11 348 (KSEK 10 468).

Considering ongoing marketing activities, existing customer relations, and expected orders, the management estimates that current and projected capital would be sufficient to finance the company.

The equity / assets ratio, calculated as equity's share of total assets, amounted to 42% (49%).

Investments

During the period, investments in intangible assets (patents) amounted to KSEK 46 (KSEK 6). During the period, no new investments were made in tangible assets, KSEK 0 (KSEK 0).

Taxes

Tax losses carried forward from previous years amount to KSEK 258 827, which may be utilized against future taxable profits. Tax effect from current year is not included. No deferred tax assets have been recognized as of March 31, 2026.

Staff and organization

As of March 31, 2026, BoMill had 12 employees (10).

The share

There is one class of shares in BoMill. The share was listed at Nasdaq First North Growth Market on October 20, 2020, under the ticker "BOMILL.

At the Annual General Meeting of BoMill AB (the "Company") held on May 8, 2025, the shareholders resolved to implement a long-term incentive program for employees of the Company in the form of warrants of series 2025/2028:1 (the "Warrants"). The number of warrants was 3,600,000 and 100 percent of the warrants have been subscribed. For full terms, see Minutes from the Meeting on BoMill's website:

<https://www.bomill.com/investors/corporate-governance/shareholders-meetings/agm2025/>

According to the Notice of the Annual General Meeting, published on April 2, 2026, the board proposes a new long-term incentive program for the company's employees to be implemented, consisting of a direct issue of not more than 1.800.000 warrants of series 2026/2029:1. To be resolved during the Annual General Meeting on May 8, 2026. For full terms, see notice and terms and conditions on BoMill's website where also the communiqué will be published afterwards:

<https://www.bomill.com/investors/corporate-governance/shareholders-meetings/agm2026/>

No options were exercised during the reporting period.

As of March 31, 2026, the number of shares in the Company amounted to 142 793 782 (120 975 582). Upon full exercise of the already implemented long-term incentive program, the share capital will increase to 146 393 782 shares, based on the current number of shares, corresponding to a dilution effect of a maximum of approximately 2.5 per cent of the company's current share capital and votes.

Net result per weighted average share 2025-2026

Period	Q1 2026	Q1 2025	2026	2025
Weighted average of shares	135 399 822	120 975 582	135 399 822	120 975 582
Net result/share (SEK)	-0,05	-0,04	-0,05	-0,11

Shareholders

The table below presents major shareholders in BoMill as per March 31, 2026

Name	Shares	Votes
Avanza Pension	19 223 107	13,46%
Henrik Hedlund (*)	18 388 422	12,88%
Nordnet Pensionsförsäkring AB	13 591 381	9,52%
Ponderus Invest AB	13 277 753	9,30%
Theodor Jeansson	12 312 016	8,62%
Sven Mattsson	9 544 940	6,68%
Långbergs Förvaltning AB	5 783 700	4,05%
Fredrik Grevelius	4 894 268	3,43%
ACE II Investment Capital AB	2 727 280	1,91%
Mosiki Svenska AB	2 693 994	1,89%
Largest shareholders	102 436 861	71,74%
Others	40 356 921	28,26%
TOTAL	142 793 782	100,00%

(*) Member of BoMill's Board of Directors.

Board of Directors and Management Shareholding

As of March 31, 2026, the members of the Board of Directors and Group Management together held a total of 22 647 515 shares, corresponding to 16% of the Company's outstanding shares. In addition, Group Management together held 1 500 000 outstanding warrants under the Company's employee incentive program. The shareholdings include direct and indirect ownership.

Related party transactions during January-March 2026

No related party transactions have taken place during the period.

Certified Adviser

Svensk Kapitalmarknadsgranskning AB is appointed as the Company's Certified Adviser.

E-mail: ca@skmg.se

Phone: +46 (0)8 913 008

Principles for the preparation of the quarterly report

This report has been established in accordance with Swedish Annual Accounts Act and BFNAR 2012:1 (K3). The same accounting policies and calculation methods have been applied for the Company as in the 2025 Annual Report.

Information about risks and uncertainties

BoMill's business is exposed to several risks, including both operational and financial risks. The operational risks mainly comprise uncertainty concerning product development, supplier agreements, product liability and distribution. The financial risks are related to delays in receiving orders for BoMill Insight. The Board of Directors and Management are actively investigating different possibilities to secure the financial situation for the company. For a more detailed description of the risks and uncertainties to which BoMill is exposed, see the risk analysis in the 2025 Annual report.

Auditor's review

This report has not been subject to review by the Company's auditor.

Financial calendar

- Annual General Meeting 2026: May 8, 2026
- Q2 report: August 20, 2026
- Q3 report: October 22, 2026
- Year-end report: February 18, 2027

Financial reports are available on the company's website. www.bomill.com from the day of publication.

Company information

BoMill AB (publ), organizational number 556556-4332, is a public company based in Malmö.

Contact person for further information

If you have any questions, please contact:

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INCOME STATEMENT

KSEK	2026-01-01 2026-03-31	2025-01-01 2025-03-31	2025-01-01 2025-12-31
Income			
Net sales	0	2 342	17 125
Other operating income	261	133	4 813
Total Income	261	2 475	21 937
Operating expenses			
Raw materials and consumables	-1	-284	-5 405
Other external expenses	-2 631	-2 526	-10 095
Staff costs	-4 352	-3 835	-16 653
Depreciation and write-downs of tangible and intangible fixed assets	-464	-447	-1 783
Other operating expenses	-9	-322	-835
Total operating expenses	-7 458	-7 415	-34 773
Operating profit/loss	-7 197	-4 940	-12 834
Income from financial items			
Interest income and similar items	142	55	79
Interest expenses and similar items	-43	-10	-11
Income from financial items	99	45	68
Income after financial items	-7 098	-4 895	-12 767
Income for the period	-7 098	- 4 895	-12 767

BALANCE SHEET

KSEK	2026-03-31	2025-03-31	2025-12-31
ASSETS			
FIXED ASSETS			
Intangible fixed assets			
Balanced expenses for development work and similar work	1 964	2 875	2 192
Software	0	48	0
Patents	1 256	1 531	1 352
	3 220	4 453	3 544
Tangible fixed assets			
Invested costs in other property	1 145	1 258	1 399
Equipment, tools and installations	1 080	219	921
	2 225	1 477	2 320
Financial assets			
Shares in group companies	8	8	8
Receivables from group companies	38	40	37
	46	49	45
Total fixed assets	5 492	5 979	5 909
CURRENT ASSETS			
Inventories			
Raw materials	2 816	4 000	2 748
Work in progress	52	2 315	2 309
Finished goods	6 331	1 105	1 077
Total inventories	9 199	7 420	6 134
Receivables			
Accounts receivables	2 225	6 775	4 017
Tax receivables	385	330	571
Other receivables	1 218	657	6 343
Prepaid expenses and accrued income	1 062	1 193	1 307
Total receivables	4 890	8 955	12 237
Cash and bank			
Cash and bank	11 348	10 468	2 961
Total cash and bank	11 348	10 468	2 961
Total current assets	25 436	26 843	21 332
TOTAL ASSETS	30 929	32 822	27 241

BALANCE SHEET

KSEK	2026-03-31	2025-03-31	2025-12-31
EQUITY AND LIABILITIES			
EQUITY			
Restricted equity			
Share capital	1 571	1 331	1 331
Not registered share capital			115
Reserve fund	20	20	20
Development expenditure fund	1 964	2 875	2 192
Total restricted equity	3 555	4 225	3 658
Non-restricted equity			
Capital surplus	190 792	179 775	185 409
Accumulated profit or loss	-174 726	-163 305	-162 186
Profit/loss for the period	-7 098	-4 895	-12 767
Total non-restricted equity	8 968	11 575	10 456
Total equity	12 523	15 801	14 114
LIABILITIES AND PROVISIONS			
Provisions			
Provisions for warranty	500	400	500
Total provisions	500	400	500
Current liabilities			
Pre-payments customer	11 315	11 282	6 221
Accounts payable	2 289	1 896	1 893
Tax payable	374	350	724
Other payables	615	522	539
Accrued expenses and deferred income	3 312	2 571	3 249
Total current liabilities	17 905	16 621	12 627
TOTAL EQUITY AND LIABILITIES	30 929	32 822	27 241

CHANGE IN EQUITY

JANUARY 1, 2026 – MARCH 31, 2026

KSEK	Restricted equity				Non-restricted equity		Total
	Share capital	Not registered share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2026-01-01	1 331	115	20	2 192	185 409	-174 953	14 114
Result of the period						-7 098	-7 098
Depreciation resolution during the period				-228		228	0
Not registered share issue		-115					-115
Share issue	240				6 125		6 365
Costs related to share issue					-742		-742
Equity at the end of the period	1 571	0	20	1 964	190 792	-181 824	12 523

JANUARY 1, 2025 – MARCH 31, 2025

KSEK	Restricted equity				Non-restricted equity		Total
	Share capital	Not registered share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2025-01-01	1 331	0	20	3 102	179 775	-163 532	20 696
Result of the period						-4 895	-4 895
Depreciation resolution during the period				-228		228	0
Equity at the end of the period	1 331	0	20	2 875	179 775	-168 199	15 801

JANUARY 1, 2025 – DECEMBER 31, 2025

KSEK	Restricted equity				Non-restricted equity		Total
	Share capital	Not registered share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2025-01-01	1 331	0	20	3 102	179 775	-163 532	20 696
Result of the year						-12 767	-12 767
Depreciation resolution during the period				-910		910	0
Warrants						436	436
Not registered share issue		115			5 635		5 750
Share issue							0
Costs related to share issue							0
Equity at year-end of the period	1 331	115	20	2 192	185 409	-174 953	14 114

CASH FLOW STATEMENT

KSEK	2026-01-01 2026-03-31	2025-01-01 2025-03-31	2025-01-01 2025-12-31
Operating activities			
Income after financial items	-7 098	-4 895	-12 767
Adjustments for items not included in cash flow etc.	464	290	1 226
Cash flow from operating activities	-6 634	-4 605	-11 541
Cash flow from changes in working capital			
Increase (-)/decrease (+) in inventory	-3 065	-1 874	-588
Increase (-)/decrease (+) in operating receivables	1 597	-1 446	1 021
Increase (+)/decrease (+) in operating liabilities	5 278	917	-3 077
Cash flow from operating activities	-2 823	-7 008	-14 183
Investing activities			
Acquisition of intangible fixed assets	-46	-6	-245
Acquisition/disposal of property and equipment	0	303	-225
Cash flow from investing activities	-46	297	-470
Financing activities			
Issue of shares	11 257	0	0
Issue of warrants	0	0	436
Cash flow from financing activities	11 257	0	436
Cash flow for the period	8 389	-6 711	-14 218
Cash at the beginning of the period	2 961	17 179	17 179
Cash at the end of the period	11 348	10 468	2 961



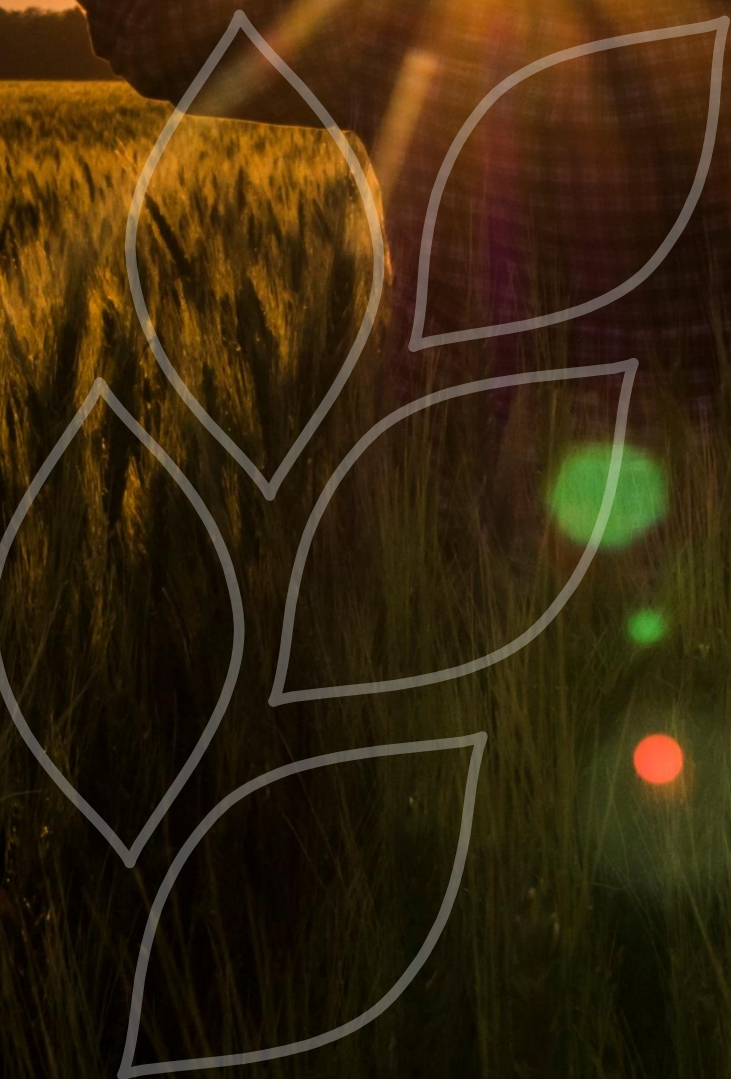
BOARD DECLARATION

The Board of Directors and the CEO certify that these consolidated financial statements and the January – March report of 2026 have been prepared in accordance with Swedish Accounts Legislation and BFNAR 2012:1 (K3) and give a fair view of the Company's financial position and results of operations.

Malmö, May 8, 2026

Board of Directors





BoMill

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