



BoMill

Adds more value
to your grain



INTERIM REPORT JULY 1 – SEPTEMBER 30, 2025

CEO COMMENT

Increased industry interactions and growing market confidence

"With every new order and demonstration of the business opportunity our technology offers, we see growing trust in the ability of BoMill InSight to deliver strong value to the grain industry. Our focus remains on execution – turning interest into new installations and long-term partnerships."



New orders from Saudi Arabia and Mexico

During the third quarter and at the beginning of the fourth quarter BoMill has secured two new orders that validate our momentum and the confidence in our technology; one from a leading flour milling group in Saudi Arabia and a repeat order from the global brewing group AB InBev, for its second site in Mexico. These orders expand our footprint into critical markets but also confirm that BoMill InSight™ is increasingly viewed as a strategic solution to further optimize grain procurement and trade across diverse industrial applications.

Demonstrations and customer engagement

To translate this momentum into broader adoption, we are intensifying our customer engagement efforts through live demonstrations of BoMill InSight at customers facilities across the U.S., Europe, as well as other potential markets. By organizing demonstrations at the customers site, we let customers and stakeholders



directly experience performance, reliability, and benefits — building trust and converting interest into projects and long-term collaboration.

Industry events and visibility

Our visibility across the industry continues to rise through our active presence in numerous events. During the fourth quarter we will participate in major gatherings such as Agritechnica in Hannover (Germany), the RMI Asia Pacific Regional Summit in Perth (Australia), the IAOM MEA Conference & Expo in Jeddah (Saudi Arabia), and other regional technical forums in the malting and milling sectors. These platforms allow us not only to showcase our technology, but also to deepen relationships, gather feedback, and align with evolving markets and regulatory trends.

Looking ahead with confidence

Looking ahead, we remain firmly focused on execution: building a strong pipeline while converting promising leads to firm orders and successful installations. With an experienced and dedicated team, we continue to build credibility and add value to our customers across our target markets.

Andreas Jeppsson, CEO



ABOUT BOMILL AB

BoMill develops and sells advanced sorting equipment for the grain and food industries. Its proprietary patented technology allows accurate grain sorting at an industrial scale, based on the internal properties of each individual kernel. In that way, every viable grain can be used for what it is best suited for. While reducing the waste of valuable resources, BoMill's single kernel sorting method also helps the food industry maximizing the use and value of grain in a way that was not possible before.

VISION

BoMill's vision is to become the world's leading provider and partner for commercial scale sorting solutions, based on the composition and structure of each individual kernel.

MISSION

BoMill's mission is to improve food safety by removing toxic kernels from a grain lot and increasing food security by sorting according to quality parameters such as protein content.



CHALLENGES IN THE GRAIN INDUSTRY

Today grain is the world's second most traded commodity, after oil and a critical staple food – facing a global challenge.

With a growing global population, there is a huge demand to maximize food volume, quality and yields from existing land. Factors such as climate change, the



prevalence of toxins, poor production conditions and geopolitical uncertainty increase the risk of food shortage, through fluctuations in crop volumes and quality. This may result in a deterioration of the global food supply in the future.

Additional challenges such as stricter regulations related to grain handling and consumers' demand for sustainable food products are creating changing conditions for the food industry.

The grain value chain must find new ways to maximize the value of harvests. BoMill's offering brings a unique opportunity to optimize processes and create value for the various stakeholders in the food chain.

A SUSTAINABLE SOLUTION

Being organic materials, individual kernels of a grain load can have very different internal compositions. Traditional methods give an average quality for the load, based on a few samples, but do not consider variations within that load. Some of the grains produced today can thus be wasted or misused when processed.

BoMill's sorting system is a sustainable solution, taking advantage of quality variations to maximize the use of grain for the right type of food production, which means that each grain batch can find its appropriate place in the value chain and can be used for what it is most suitable for.

PRODUCT OFFERING

BoMill's grain sorting technology is offered as the modular solution, BoMill InSight™ with the capacity to sort commercial quantities of grain up to 15 tons per hour.

BUSINESS MODEL

BoMill generates revenue through B2B sales and offers the grain industry sorting equipment that can be integrated into either existing sorting facilities or mobile units. BoMill has its own sales organization for the markets in Europe as well as distributors in the markets in North and South America. The company's business model is initially implemented through a feasibility study, leading to a sales agreement. In the aftermarket, BoMill offers service and maintenance of sold equipment.

TECHNOLOGY AND PATENT

A smart and unique technology

BoMill's technology for sorting grain is based on near-infrared technology in transmittance mode, or "NIR / T, near-infrared light analysis". Unlike today's optical sorting equipment, which only performs a visual analysis by assessing the surface area and shape of kernels, BoMill's equipment can analyze and sort each kernel based on its structural and chemical composition. This means an opportunity to create homogeneous fractions of grain that enable process optimization for food production.

An active patent strategy

BoMill has a structured patent strategy in place and continuously submits new patent applications in markets around the world to develop a strong market position and competitive advantage.

The company currently has a large number of registered patents strategically spread around the world and ongoing patent applications.



INSTALLED CAPACITY OF BOMILL INSIGHT™

The installed capacities of BoMill InSight™, as per Q3 – 2025, are summarized in the table below.

Customer	Country	Capacity (t/h)	Time Order	Time Commissioning
Gl. Buurholt	Denmark	4	Q2 2022	Q2 2023
Flour mill 1	Germany	7,5	Q4 2022 (original order)	Q2 2023
			Q4 2023 (upgrade)	Q1 2024
Baltijos Javai / Viking Malt	Lithuania	15	Q3 2023 (original order)	Q1 2024
			Q1 2024 (upgrade)	Q2 2024
Lantmännen	Sweden	11	Q1 2024 (rental to purchase)	Q1 2024
		4	Q2 2024 (purchase option + upgrade)	Q2 2024
AB InBev	Mexico	4	Q2 2023 (rental to purchase)	Q1 2024
			Q3 2024 (purchase option)	
Flour mill 2	Germany	7,5	Q3 2024	Q2 2025
Grupo Trimex	Mexico	15	Q4 2024	Installation in progress
Flour mill 3	Germany	15	Q4 2024	Installation in progress
Saudi Flour mill	Saudi Arabia	15	Q3 2025	Q2 2026
AB InBev	Mexico	7,5	Q4 2025	Q1 2026

Note: Revenue will be recognized once the equipment has been commissioned. The typical lead time from customer purchase order to equipment commissioning ranges from 6 to 9 months.

FINANCIAL OVERVIEW

Results and financial position July – September 2025

Net sales for the third quarter amounted to KSEK 127 (3 431).

The result after financial items for the quarter was KSEK -6 321 (-2 820), with earnings per share at SEK -0,05 (-0,02).

Cash flow in the third quarter was KSEK -6 059 (-2 246). At the close of the reporting period, BoMill's cash position amounted to KSEK 1 248 (15 223). Scheduled payments early in the fourth quarter have improved the cash position.

Management closely monitors the company's financial situation and is working with the Board on necessary actions to ensure financial stability.

Investments

During the period, investments in intangible assets, patents, amounted to KSEK 75 (55). New investments were made in tangible assets KSEK 132 (0).

Results and financial position January - September 2025

Net sales during the first nine months amounted to KSEK 6 268 (15 097). Other operating income during the period amounted to KSEK 2 099 (936), mainly due to the Eurostars funding for the collaboration project with GrainSense Oy announced in February 2025. No capitalized development has been made during the year.

The net result after financial items for the first nine months amounted to KSEK -13 243 (-9 133), with earnings per share at SEK -0,11 (-0,09).

Cash flow during the period amounted to KSEK -15 931 (2 702).

Investments

During the period, investments in intangible assets (patents) amounted to KSEK 171 (277), and investments in tangible assets amounted to KSEK 132 (0); however, sales of rental equipment to customers, classified as tangible assets, have been made amounting to KSEK 303 (2 213).



Staff and organization

As of September 30, 2025, BoMill had 11 employees (10).

The share

There is one class of shares in BoMill. The share was listed at Nasdaq First North Growth Market on October 20, 2020, under the ticker "BOMILL.

As of September 30, 2025, the number of shares in the Company amounted to 120 975 582 (120 975 582).

Shareholders

The table below presents major shareholders in BoMill as per September 30, 2025

Name	Shares	Votes
Avanza Pension	17 121 522	14,15%
Henrik Hedlund	14 752 042	12,19%
Nordnet Pensionsförsäkring AB	13 480 520	11,14%
Ponderus Invest	9 717 977	8,03%
Sven Mattsson	9 544 940	7,89%
Theodor Jeansson	9 110 356	7,53%
Långbergs Förvaltning AB	4 900 000	4,05%
Largest shareholders	78 627 357	64,99%
Others	42 348 225	35,01%
TOTAL	120 975 582	100,00%

Net result per weighted average share 2024-2025

Period	Q3 2025	Q3 2024	Q1-Q3 2025	Q1-Q3 2024	2024
Weighted average of shares	120 975 582	120 975 582	120 975 582	105 182 868	109 152 622
Net result/share (SEK)	-0,05	-0,02	-0,11	-0,09	-0,15

Certified Adviser

Svensk Kapitalmarknadsgranskning AB is appointed the Company's Certified Adviser. E-mail: ca@skmg.se Phone: +46 70 755 95 51

Principles for the preparation of the quarterly report

This report has been established in accordance with Swedish Annual Accounts Act and BFNAR 2012:1 (K3). The same accounting policies and calculation methods have been applied for the Company as in the 2024 Annual Report.

Information about risks and uncertainties

BoMill's business is exposed to several risks, including both operational and financial risks. The operational risks mainly comprise uncertainty concerning product development, supplier agreements, product liability and distribution. The financial risks are related to delays in receiving orders for BoMill Insight. The Board and Management are actively investigating different possibilities in order to secure the financial situation for the company. For a more detailed description of the risks and uncertainties to which BoMill is exposed, see the risk analysis in the 2024 memorandum for the latest share issue, available on BoMill's website:

https://www.bomill.com/files/Share_issue_2024/BoMill_Growth_prospectus_240423.pdf

Auditor's review

This report has not been subject to review by the Company's auditor.

Financial calendar

- Year-end report, February 12, 2026
- Annual General Meeting 2026, May 7, 2026
- Q1 report, May 7, 2026

Company information

BoMill AB (publ), organizational number 556556-4332, is a public company based in Malmö.

Contact person for further information

If you have any questions, please contact Andreas Jeppsson, CEO.
E-mail: andreas.jeppsson@bomill.com - Phone: +46 72 700 11 82

INCOME STATEMENT

KSEK	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
Income					
Net sales	127	3 431	6 268	15 097	15 372
Other operating income	2	280	2 099	936	1 110
Total Income	130	3 710	8 367	16 033	16 482
Operating expenses					
Raw materials and consumables	-320	-1 244	-1 398	-5 569	-5 726
Other external expenses	-2 198	-1 544	-6 275	-6 381	-8 998
Staff costs	-3 447	-3 061	-12 053	-11 145	-15 917
Depreciation and write-downs of tangible and intangible fixed assets	-428	-530	-1 307	-1 778	-2 258
Other operating expenses	-57	-186	-623	-271	-461
Total operating expenses	-6 451	-6 564	-21 655	-25 143	-33 361
Operating profit/loss	-6 321	-2 853	-13 288	-9 110	-16 879
Income from financial items					
Income from other securities and receivables that are fixed assets	0	34	56	-92	265
Interest expenses and similar items	0	-1	-11	69	-92
Total income from financial items	0	33	45	-24	173
Income after financial items	-6 321	-2 820	-13 243	-9 133	-16 706
Income for the period	-6 321	-2 820	-13 243	-9 133	-16 706

BALANCE SHEET

KSEK	2025-09-30	2024-09-30	2024-12-31
ASSETS			
FIXED ASSETS			
Intangible fixed assets			
Balanced expenses for development work and similar work	2 419	3 330	3 102
Software	16	80	64
Concessions, patents, licenses, trademarks and similar intellectual rights	1 422	1 611	1 663
Total intangible fixed assets	3 857	5 020	4 830
Tangible fixed assets			
Invested costs in other property	1 333	1 314	1 286
Equipment, tools and installations	177	385	451
Total tangible fixed assets	1 511	1 699	1 737
Financial assets			
Shares in group companies	8	8	8
Receivables from group companies	40	40	40
Total financial assets	49	49	49
TOTAL FIXED ASSETS	5 416	6 768	6 615
CURRENT ASSETS			
Inventories			
Raw materials and consumables	4 223	3 070	5 546
Work in progress	1 313	0	0
Finished goods	4 159	0	0
Total inventories	9 695	3 070	5 546
Receivables			
Accounts receivables	6 552	7 727	5 067
Tax receivables	490	461	530
Other receivables	647	473	958
Prepaid expenses and accrued income	1 376	1 036	954
Total receivables	9 064	9 697	7 509
Cash and bank			
Cash and bank	1 248	15 223	17 179
Total cash and bank	1 248	15 223	17 179
TOTAL CURRENT ASSETS	20 007	27 991	30 234
TOTAL ASSETS	25 423	34 759	36 850

BALANCE SHEET

KSEK	2025-09-30	2024-09-30	2024-12-31
EQUITY AND LIABILITIES			
EQUITY			
Restricted equity			
Share capital	1 331	1 331	1 331
Reserve fund	20	20	20
Development expenditure fund	2 420	3 330	3 102
Total restricted equity	3 770	4 681	4 453
Non-restricted equity			
Capital surplus	179 775	179 775	179 775
Accumulated profit or loss	-162 414	-147 054	-146 826
Profit/loss for the period	-13 243	-9 133	-16 706
Total non-restricted equity	4 118	23 587	16 243
TOTAL EQUITY	7 888	28 268	20 696
LIABILITIES AND PROVISIONS			
Provisions			
Provisions for warranties	100	550	450
Total provisions	100	550	450
Current liabilities			
Pre-payments customer	12 315	1 540	8 710
Accounts payable	2 274	1 854	3 554
Tax payable	350	292	642
Other payables	570	687	552
Accrued expenses and deferred income	1 926	1 569	2 246
Total current liabilities	17 435	5 941	15 704
TOTAL EQUITY AND LIABILITIES	25 423	34 759	36 850

CHANGE IN EQUITY

JANUARY 1, 2025 – SEPTEMBER 30, 2025						
KSEK	Restricted equity			Non-restricted equity		Total
	Share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2025-01-01	1 331	20	3 102	179 775	-163 532	20 696
Result of the period					-13 243	-13 243
Depreciation resolution during the period			-683		683	0
Warrants					436	436
Equity at the end of the period	1 331	20	2 419	179 775	-175 657	7 888

JANUARY 1, 2024 – SEPTEMBER 30, 2024						
KSEK	Restricted equity			Non-restricted equity		Total
	Share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2024-01-01	1 024	20	4 013	164 022	-147 629	21 449
Result of the period					-9 133	-9 133
Depreciation resolution during the period			-683		683	0
Unredeemed warrants				108	-108	0
Share issue	307			16 443		16 750
Costs related to share issue				-798		-798
Equity at the end of the period	1 331	20	3 330	179 775	-156 187	28 268

JANUARY 1, 2024 – DECEMBER 31, 2024						
KSEK	Restricted equity			Non-restricted equity		Total
	Share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2023-01-01	1 024	20	4 013	164 022	-147 629	21 449
Result of the year					-16 706	-16 706
Depreciation resolution during the year			-910		910	0
Warrants				108	-108	0
Share issue	307			16 443		16 750
Costs related to share issue				-798		-798
Equity at the end of the period	1 331	20	3 102	179 775	-163 532	20 696

CASH FLOW STATEMENT

KSEK	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
Operating activities					
Income after financial items	-6 321	-2 820	-13 243	-9 133	-16 706
Adjustments for items not included in cash flow etc.	328	432	849	1 888	2 268
Cash flow from operating activities	-5 993	-2 388	-12 394	-7 246	-14 438
Cash flow from changes in working capital					
Increase (+)/decrease (-) in inventory	-1 337	-922	-4 148	-459	-2 935
Increase (+)/decrease (-) in operating receivables	-2 573	1 923	-1 555	-5 082	-2 893
Increase (+)/decrease (-) in operating liabilities	4 051	-1 583	1 731	-605	9 158
Cash flow from operating activities	-5 852	-2 969	-16 366	-13 391	-11 108
Investing activities					
Acquisition of intangible fixed assets	-75	55	-171	-277	-500
Acquisition of property, plant, and equipment	-132	668	171	418	313
Cash flow from investing activities	-207	723	0	141	-187
Financing activities					
Issue of shares	0	0	0	15 952	15 952
Issue of warrants	0	0	0	0	0
Cash flow from financing activities	0	0	0	15 952	15 952
Cash flow for the period	-6 059	-2 246	-15 931	2 702	4 658
Cash at the beginning of the period	7 306	17 470	17 179	12 521	12 521
Cash at the end of the period	1 248	15 223	1 248	15 223	17 179

BOARD DECLARATION

The Board of Directors and the CEO certify that these consolidated financial statements and the January – September report of 2025 have been prepared in accordance with Swedish Accounts Legislation and BFNAR 2012:1 (K3) and give a fair view of the Company's financial position and results of operations.

Malmö, October 17, 2025

Board of Directors

