



BoMill

Adds more value
to your grain



INTERIM REPORT | APRIL 1 – JUNE 30, 2025

CEO COMMENT

New installations and growing market confidence

"BoMill continues to gain traction through successful installations, validated business cases, and deepening customer engagement. With a proven solution and strong market interest, we are well-positioned to convert this momentum into future growth."



Continued installations of BoMill's disruptive solution

Following a strong end of 2024, the first half of 2025 did not meet our expectations in terms of new confirmed orders. However, this often reflects the reality of introducing disruptive technology into a processing industry where innovation has not been introduced for a long time and is conservative by nature. Implementing new technologies like ours takes time, especially among large organizations with complex operational structures and long decision-making cycles. Our solution is typically part of broader investment programs involving automation, software, grain storage and conveying infrastructure, which naturally extends timelines but also demonstrates a strategic commitment to our offering.

Importantly, since the launch of BoMill InSight in 2023, we have confirmed strong business cases with several leading industry players, which clearly validates our commercial value and BoMill's immense market potential.

Accelerating pipeline momentum and market engagement

Despite the current slow pace of order intake, our pipeline of potential projects is gaining momentum. We are seeing a steady rise in advanced customer



engagements, including trials, feasibility studies and integration planning, many of which are tied to large-scale transformation projects. This growing activity confirms BoMill's increasing role as a key technology partner in the grain industry's evolution. To capture this opportunity, we've expanded our commercial reach with a newly appointed Regional Sales Manager in Europe, and a dedicated BoMill Product Manager in the US, together with our partner Bratney. We continue to generate new leads and build a strong base of high-potential customers, giving us strong confidence that order flow will strengthen as more projects move toward final investment decisions.

Proven installations drive market confidence

BoMill InSight delivers tangible results, our existing installations perform well and provide substantial value for customers. This quarter, we completed a new installation in Germany for a leading flour milling group. The customer is pleased with the results, marking another important step forward and reinforcing our credibility in the market. Two additional installations, in Germany and Mexico, are currently underway and expected to be finalized during the next quarter, further expanding our operational footprint.

Staying focused on scalable long-term growth

We are dedicated to our long-term strategy, executing with clarity, focus and discipline. The foundation we are building with strong customer relationships, a growing pipeline of high-quality projects, and a truly differentiated solution is positioning BoMill for long-term success.

Andreas Jeppsson, CEO

ABOUT BOMILL AB

BoMill develops and sells advanced sorting equipment for the grain and food industries. Its proprietary patented technology allows accurate grain sorting at an industrial scale, based on the internal properties of each individual kernel. In that way, every viable grain can be used for what it is best suited for. While reducing the waste of valuable resources, BoMill's single kernel sorting method also helps the food industry maximize the use and value of grain in a way that was not possible before.

VISION

BoMill's vision is to become the world's leading provider and partner for commercial scale sorting solutions, based on the composition and structure of each individual kernel.

MISSION

BoMill's mission is to improve food safety by removing toxic kernels from a grain lot and increasing food security by sorting according to quality parameters such as protein content.



CHALLENGES IN THE GRAIN INDUSTRY

Today grain is amongst the largest traded commodities and a critical staple food – facing a global challenge.

With a growing global population, there is a huge demand to maximize food volume, quality and yields from existing land. Factors such as climate change, the



prevalence of toxins, poor production conditions and geopolitical uncertainty increase the risk of food shortage, through fluctuations in crop volumes and quality. This may result in a deterioration of the global food supply in the future.

Additional challenges, such as stricter regulations related to grain handling and consumers' demand for sustainable food products, are creating changing conditions for the food industry.

The grain value chain must find new ways to maximize the value of harvests. BoMill's offering brings a unique opportunity to optimize processes and create value for the various stakeholders in the food chain.

A SUSTAINABLE SOLUTION

Being organic materials, individual kernels of a grain load can have very different internal compositions. Traditional methods give an average quality for the load, based on a few samples, but do not consider variations within that load. Some of the grains produced today can thus be wasted or misused when processed.

BoMill's sorting system is a sustainable solution, taking advantage of quality variations to maximize the use of grain for the right type of food production, which means that each grain batch can find its appropriate place in the value chain and can be used for what it is most suitable for.

PRODUCT OFFERING

BoMill's grain sorting technology is offered as the modular solution, BoMill InSight™ with the capacity to sort commercial quantities of grain up to 15 tons per hour.

BUSINESS MODEL

BoMill generates revenue through B2B sales and offers the grain industry sorting equipment that can be integrated into their existing sorting facilities or mobile units. BoMill has its own sales organization for the markets in Europe as well as agents / distributors in the markets in North America. The company's business model is initially implemented through a feasibility study, leading to a sales agreement. In the aftermarket, BoMill offers service and maintenance of sold equipment.

TECHNOLOGY AND PATENT

A smart and unique technology

BoMill's technology for sorting grain is based on near-infrared technology in transmittance mode, or "NIR / T, near-infrared light analysis". Unlike today's optical sorting equipment, which only performs a visual analysis by assessing the surface area and shape of kernels, BoMill's equipment can analyze and sort each kernel based on its structural and chemical composition. This means an opportunity to create homogeneous fractions of grain that enable process optimization for food production.

An active patent strategy

BoMill has a structured patent strategy in place and continuously submits new patent applications in markets around the world to develop a strong market position and competitive advantage.

The company currently has a large number of registered patents strategically spread around the world and ongoing patent applications.

INSTALLED CAPACITY OF BOMILL INSIGHT™

The installed capacities of BoMill InSight™, as per Q2 – 2025, are summarized in the table below.

Customer	Country	Capacity (t/h)	Time Order	Time Commissioning
Gl. Buurholt	Denmark	4	Q2 2022	Q2 2023
Flour mill 1	Germany	7,5	Q4 2022 (original order)	Q2 2023
			Q4 2023 (upgrade)	Q1 2024
Baltijos Javai / Viking Malt	Lithuania	15	Q3 2023 (original order)	Q1 2024
			Q1 2024 (upgrade)	Q2 2024
Lantmännen	Sweden	11	Q1 2024 (rental to purchase)	Q1 2024
		4	Q2 2024 (purchase option + upgrade)	Q2 2024
AB InBev	Mexico	4	Q2 2023 (rental to purchase)	Q1 2024
			Q3 2024 (purchase option)	
Flour mill 2	Germany	7,5	Q3 2024	Q2 2025
Grupo Trimex	Mexico	15	Q4 2024	Installation in progress
Flour mill 3	Germany	15	Q4 2024	Installation in progress

Note: Revenue will be recognized once the equipment has been commissioned. The typical lead time from customer purchase order to equipment commissioning ranges from 6 to 9 months.

FINANCIAL OVERVIEW

Results and financial position April - June 2025

Net sales for the second quarter amounted to KSEK 3 798 (8 613), representing a decrease compared to the same period last year, mainly due to customers postponing planned installations. Other operating income increased to KSEK 1 964 (396), mainly as a result of the Eurostars funding for the collaboration project with GrainSense Oy, announced in February 2025.

The result after financial items for the quarter was KSEK -2 027 (-2 150), with earnings per share unchanged at SEK -0,02 (-0,02).

Cash flow in the second quarter was KSEK -3 162 (13 167). At the close of the reporting period, BoMill's cash position amounted to KSEK 7 306 (17 470).

Management closely monitors the company's financial situation and is working with the Board on necessary actions to ensure financial stability.

The subscription in BoMill's warrant-based incentive program, resulted in increased equity by KSEK 436.

Investments

During the period, investments in intangible assets, primarily patents, amounted to KSEK 90 (216). No new investments were made in tangible assets KSEK 0 (0).

Results and financial position January - June 2025

Net sales during the first six months amounted to KSEK 6 141 (KSEK 11 667). Other operating income during the period amounted to KSEK 2 097 (KSEK 656), mainly due to the Eurostars funding for the collaboration project with GrainSense Oy announced in February 2025.

The net result after financial items for the first six months amounted to KSEK -6 922 (KSEK -6 314), while earnings per share remained unchanged at SEK -0,06 (SEK -0,06).

Cash flow during the period amounted to KSEK -9 872 (KSEK 4 949).

Investments

During the period, investments in intangible assets (patents) amounted to KSEK 96 (KSEK 333). No investments in tangible assets during the period KSEK 0 (KSEK 250); however, sales of rental equipment to customers, classified as tangible assets, have been made amounting to KSEK 303 (KSEK 2 213).

Staff and organization

As of June 30, 2025, BoMill had 12 employees (10).

The share

There is one class of shares in BoMill. The share was listed at Nasdaq First North Growth Market on October 20, 2020, under the ticker "BOMILL.

As of June 30, 2025, the number of shares in the Company amounted to 120 975 582 (120 975 582).

Shareholders

The table below presents major shareholders in BoMill as per June 30, 2025

Name	Shares	Votes
Avanza Pension	17 058 546	14,10%
Henrik Hedlund	14 752 042	12,19%
Nordnet Pensionsförsäkring AB	12 985 531	10,73%
Ponderus Invest AB	9 717 977	8,03%
Sven Mattsson	9 544 940	7,89%
Theodor Jeansson	9 110 356	7,53%
Långbergs Förvaltning AB	4 900 000	4,05%
Largest shareholders	78 069 392	64,53%
Others	42 906 190	35,47%
TOTAL	120 975 582	100,00%

Net result per weighted average share 2024-2025

Period	Q2 2025	Q2 2024	Q1-Q2 2025	Q1-Q2 2024	2024
Weighted average of shares	120 975 582	101 341 337	120 975 582	97 199 739	109 152 622
Net result/share (SEK)	-0,02	-0,02	-0,06	-0,06	-0,15

Certified Adviser

Svensk Kapitalmarknadsgranskning AB is appointed the Company's Certified Adviser.

E-mail: ca@skmg.se, Phone: +46 70 755 95 51

Principles for the preparation of the quarterly report

This report has been established in accordance with Swedish Annual Accounts Act and BFNAR 2012:1 (K3). The same accounting policies and calculation methods have been applied for the Company as in the 2024 Annual Report.

Information about risks and uncertainties

BoMill's business is exposed to several risks, including both operational and financial risks. The operational risks mainly comprise uncertainty concerning product development, supplier agreements, product liability and distribution. The financial risks are related to delays in receiving orders for BoMill Insight. The Board and Management are actively investigating different possibilities in order to secure the financial situation for the company. For a more detailed description of the risks and uncertainties to which BoMill is exposed, see the risk analysis in the 2024 memorandum for the latest share issue, available on BoMill's website:

https://www.bomill.com/files/Share_issue_2024/BoMill_Growth_prospectus_240423.pdf

Auditor's review

This report has not been subject to review by the Company's auditor.

Financial calendar

- Q3 report, October 17, 2025

Company information

BoMill AB (publ), organizational number 556556-4332, is a public company based in Malmö.

Contact person for further information

If you have any questions, please contact Andreas Jeppsson, CEO.

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INCOME STATEMENT

KSEK	2025-04-01 2025-06-30	2024-04-01 2024-06-30	2025-01-01 2025-06-30	2024-01-01 2024-06-30	2024-01-01 2024-12-31
Income					
Net sales	3 798	8 613	6 141	11 667	15 372
Other operating income	1 964	396	2 097	656	1 110
Total Income	5 763	9 009	8 238	12 323	16 482
Operating expenses					
Raw materials and consumables	-793	-3 805	-1 077	-4 326	-5 726
Other external expenses	-1 551	-2 336	-4 077	-4 837	-8 998
Staff costs	-4 771	-4 203	-8 606	-8 084	-15 917
Depreciation and write-downs of tangible and intangible fixed assets	-432	-688	-879	-1 248	-2 258
Other operating expenses	-243	-47	-566	-85	-461
Total operating expenses	-7 790	-11 080	-15 205	-18 580	-33 361
Operating profit/loss	-2 027	-2 071	-6 967	-6 257	-16 879
Income from financial items					
Income from other securities and receivables that are fixed assets	0	-80	56	-89	265
Interest expenses and similar items	0	0	-11	33	-92
Total income from financial items	0	-79	45	-57	173
Income after financial items	-2 027	-2 150	-6 922	-6 314	-16 706
Income for the period	-2 027	-2 150	-6 922	-6 314	-16 706

BALANCE SHEET

KSEK	2025-06-30	2024-06-30	2024-12-31
ASSETS			
FIXED ASSETS			
Intangible fixed assets			
Balanced expenses for development work and similar work	2 647	3 557	3 102
Software	32	96	64
Concessions, patents, licenses, trademarks and similar intellectual rights	1 482	1 835	1 663
Total intangible fixed assets	4 161	5 489	4 830
Tangible fixed assets			
Invested costs in other property	1 230	1 342	1 286
Equipment, tools and installations	198	991	451
Total tangible fixed assets	1 428	2 333	1 737
Financial assets			
Shares in group companies	8	8	8
Receivables from group companies	40	42	40
Total financial assets	49	51	49
TOTAL FIXED ASSETS	5 637	7 873	6 615
CURRENT ASSETS			
Inventories			
Raw materials	3 219	2 148	5 546
Work in progress	1 054	0	0
Finished goods	4 085	0	0
Total inventories	8 358	2 148	5 546
Receivables			
Accounts receivables	4 034	10 180	5 067
Tax receivables	410	392	530
Other receivables	551	54	958
Prepaid expenses and accrued income	1 496	996	954
Total receivables	6 491	11 621	7 509
Cash and bank			
Cash and bank	7 306	17 470	17 179
Total cash and bank	7 306	17 470	17 179
TOTAL CURRENT ASSETS	22 156	31 239	30 234
TOTAL ASSETS	27 793	39 112	36 850

BALANCE SHEET

KSEK	2025-06-30	2024-06-30	2024-12-31
EQUITY AND LIABILITIES			
EQUITY			
Restricted equity			
Share capital	1 331	1 331	1 331
Reserve fund	20	20	20
Development expenditure fund	2 647	3 558	3 102
Total restricted equity	3 998	4 908	4 453
Non-restricted equity			
Capital surplus	179 775	179 750	179 775
Accumulated profit or loss	-162 641	-147 257	-146 826
Results for the period	-6 922	-6 314	-16 706
Total non-restricted equity	10 211	26 180	16 243
TOTAL EQUITY	14 209	31 088	20 696
LIABILITIES AND PROVISIONS			
Provisions			
Provisions for warranty	200	500	450
Total provisions	200	500	450
Current liabilities			
Pre-payments customer	7 980	1 247	8 710
Accounts payable	1 409	1 587	3 554
Tax payable	350	292	642
Other payables	1 068	1 350	552
Accrued expenses and deferred income	2 576	3 048	2 246
Total current liabilities	13 384	7 524	15 704
TOTAL EQUITY AND LIABILITIES	27 793	39 112	36 850

CHANGE IN EQUITY

JANUARY 1, 2025 – JUNE 30, 2025						
KSEK	Restricted equity			Non-restricted equity		Total
	Share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2025-01-01	1 331	20	3 102	179 775	-163 532	20 696
Result of the period					-6 922	-6 922
Depreciation resolution during the period			-455		455	0
Warrants					436	436
Equity at the end of the period	1 331	20	2 647	179 775	-169 564	14 209

JANUARY 1, 2024 – JUNE 30, 2024						
KSEK	Restricted equity			Non-restricted equity		Total
	Share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2024-01-01	1 024	20	4 013	164 022	-147 629	21 449
Result of the period					-6 314	-6 314
Unredeemed warrants				83	-83	0
Depreciation resolution during the period			-455		455	0
Share issue	307			16 443		16 750
Costs related to share issue				-798		-798
Equity at the end of the period	1 331	20	3 557	179 750	-153 570	31 088

JANUARY 1, 2024 – DECEMBER 31, 2024						
KSEK	Restricted equity			Non-restricted equity		Total
	Share capital	Reserve fund	Fund for development costs	Share premium fund	Other non-restricted equity	Total equity
Equity 2024-01-01	1 024	20	4 013	164 022	-147 629	21 449
Result of the year					-16 706	-16 706
Depreciation resolution during the year			-910		910	0
Warrants				108	-108	0
Share issue	307			16 443		16 750
Costs related to share issue				-798		-798
Equity at the end of the period	1 331	20	3 102	179 775	-163 532	20 696

CASH FLOW STATEMENT

KSEK	2025-04-01 2025-06-30	2024-04-01 2024-06-30	2025-01-01 2025-06-30	2024-01-01 2024-06-30	2024-01-01 2024-12-31
Operating activities					
Income after financial items	-2 027	-2 150	-6 922	-6 314	-16 706
Adjustments for items not included in cash flow etc.	232	847	522	1 456	2 268
Cash flow from operating activities	-1 796	-1 303	-6 401	-4 857	-14 438
Cash flow from changes in working capital					
Increase (+)/decrease (-) in inventory	-938	549	-2 811	463	-2 935
Increase (+)/decrease (-) in operating receivables	2 464	-6 465	1 018	-7 005	-2 893
Increase (+)/decrease (-) in operating liabilities	-3 237	2 438	-2 320	978	9 158
Cash flow from operating activities	-3 507	-4 782	-10 514	-10 421	-11 108
Investing activities					
Acquisition of intangible fixed assets	-90	-216	-96	-333	-500
Acquisition of property, plant, and equipment	0	2 213	303	-250	313
Cash flow from investing activities	-90	1 997	206	-583	-187
Financing activities					
Issue of shares	0	15 952	0	15 952	15 952
Issue of warrants	436	0	436	0	0
Cash flow from financing activities	436	15 952	436	15 952	15 952
Cash flow for the period	-3 162	13 167	-9 872	4 949	4 658
Cash at the beginning of the period	10 468	4 302	17 179	12 521	12 521
Cash at the end of the period	7 306	17 470	7 306	17 470	17 179

BOARD DECLARATION

The Board of Directors and the CEO certify that these consolidated financial statements and the April – June report of 2025 have been prepared in accordance with Swedish Accounts Legislation and BFNAR 2012:1 (K3) and give a fair view of the Company's financial position and results of operations.

Malmö, August 21, 2025

Board of Directors



