



BoMill enters development agreement with a global player in the food industry

BoMill AB ("BoMill" or the "Company") announces that the Company has entered into a development agreement with a prominent multinational company in the food industry, with its headquarters in the US. The partner, a multi-billion dollar company, has a strong market position in grain products. The purpose of the collaboration is to evaluate how BoMill's patented grain sorting technology can be used in broader applications related to sorting of various grains based on protein content. The agreement, like other similar development projects that are part of the Company's daily operations, is in line with BoMill's customer focused approach to identify new market opportunities.

BoMill is a pioneer in grain sorting based on the internal properties of the grains. The Company has developed a globally unique grain sorting technology that enables sorting of grains beyond visual surface properties, which is the standard approach today. This proprietary technology makes it possible to analyze and identify each kernel in a batch of grains and grade them according to their internal qualities, such as protein content.

BoMill's sorting equipment, TriQ, can be used for several different applications in commercial grain sorting. The Company has entered into a development agreement with a leading food producer, based in the US, with a product portfolio where grain products are important ingredients. The purpose of the agreement is to evaluate how BoMill's sorting equipment can be used as a part of the partner's production chain. The agreement runs for a period of 18 months and within the framework of the development project, BoMill will receive grain batches which will be evaluated in the Company's in-house laboratory. This type of development project is part of the Company's daily operations and is carried out regularly in collaboration with parties in various industries.

TriQ in short

TriQ is BoMill's proprietary, high precision, grain quality sorting technology with a capacity fully compatible with the needs of industrial grain handling. The performance of TriQ is based on so-called near-infrared analysis in transmittance mode (NIR/T), which makes it possible to identify each kernel in a batch of grains based on its internal properties and sort them into fractions, with a capacity of 3 tons per hour (corresponding to 25,000 kernels per second). The equipment can also be installed as a cluster solution, i.e. as several interconnected devices.

For more information about BoMill, please contact:

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BoMill has developed and is marketing a patented technology for sorting grain on a commercial scale, based on the internal qualities of each kernel. The method is the only one of its kind on the market today and is estimated to have the potential to become a Golden Standard within the industry. The Company operates in several markets and has sold sorting equipment to a number of reputable companies in the grain industry. For more information about BoMill, please visit www.bomill.com.